

This endorsement, effective 12:01 am,
of policy number

forms part

issued to:

by:

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

COST OF CORRECTION COVERAGE

This endorsement modifies insurance provided under the following:

THE HARTFORD ASSET MANAGEMENT CHOICESM POLICY

- I. Solely with respect to coverage afforded under this endorsement, **ITEM 6 Coverage Elections** of the **DECLARATIONS**, is amended by the addition of the following:

INSURING AGREEMENT/ COVERAGE EXTENSION	LIMIT OF INSURANCE	RETENTION
<input type="checkbox"/> Cost of Correction Coverage (via endorsement)	\$ _____	\$ _____

- II. Section I. INSURING AGREEMENTS, is amended by adding the following:

- *Cost of Correction Coverage*

The Insurer shall reimburse the **Investment Adviser** or **Investment Fund** for any **Cost of Correction** that such **Insured** chooses to incur in excess of the applicable Retention but only if:

- (1) the **Correction Event** occurred in the ordinary course of the **Insured's** operations and was discovered by an **Insured** during the **Policy Period**;
- (2) if not corrected, the **Correction Event** would directly result in monetary damage to a customer or client of the **Investment Adviser** or would directly result in monetary damage to the shareholders of the **Investment Fund**; and
- (3) in the absence of any correction, the **Correction Event** would have resulted in a **Claim** against the **Insureds** for quantifiable **Loss**, other than **Defense Costs**, which would be payable and not otherwise excluded under this Policy.

As conditions precedent to the coverage provided under this *Cost of Correction Coverage* Insuring Agreement, the **Insured** shall moreover provide:

- (A) notice of the potential **Cost of Correction** via electronic mail ("**Email**") to HFPClaims@thehartford.com, as soon as practicable, but no later than three (3) business days after the **Insured Entity's** risk manager, general counsel, chief executive officer, or functional equivalent first becomes aware of the **Correction Event**; and
- (B) a written, sworn proof of loss ("**Proof of Loss**") setting forth all the circumstances of the **Correction Event** and explain why the **Insured** believes it is entitled to coverage under the *Cost of Correction Coverage* Insuring Agreement. At the request of the Insurer, the **Insured** shall make all **Insured Persons** available for interview by the Insurer in

connection with the submission of the **Proof of Loss**. The date of the **Email** shall constitute the date that the notice of the **Correction Event** was given to the Insurer.

The extension of coverage afforded for any **Cost of Correction** shall in no way serve to increase the Insurer's maximum aggregate Limit of Liability as shown under **ITEM 5** of the **DECLARATIONS**. The Limit of Insurance applicable to **Cost of Correction** coverage set forth in **ITEM 6** of the **DECLARATIONS** is part of and not in addition to the Limit Of Liability set forth in **ITEM 5** of the **DECLARATIONS**.

Solely for the purposes of any **Cost of Correction** to which this endorsement may, in whole or in part, apply, after the **Insureds** shall have paid the Retention amount set forth in **ITEM 6** of the **DECLARATIONS**, the **Insureds** shall bear uninsured and at their own risk ____% of all remaining **Cost of Correction** in excess of such retention amount. The Insurer shall be liable for the remainder of any covered **Cost of Correction** subject to the applicable Limit of Insurance set forth in **ITEM 6** of the **DECLARATIONS**.

III. Section II. DEFINITIONS, (W) **Insured Entity** is amended by the addition of the following:

Insured Entity also means, regarding any coverage provided under the *Cost of Correction Coverage* Insuring Agreement, any **Investment Adviser** or **Investment Fund**.

IV. Solely with respect to coverage afforded under this endorsement, Section II. DEFINITIONS is amended by adding the following:

- **Cost of Correction** means reasonable and necessary costs and expenses resulting solely from a **Correction Event**.
- **Correction Event** means a **Wrongful Act** by an **Insured** in the **Insured's** performance of or failure to perform **Investment Adviser Professional Services** or a **Wrongful Act** by an **Insured** in the **Insured's** performance or failure to perform in the management of an **Investment Fund**.

V. Section IV. EXCLUSIONS is amended by the addition of the following:

The Insurer shall not pay any **Cost of Correction**:

- based upon, arising from, or in any way related to diminution in value or damages resulting from the diminution in value of money, securities, property or any other item of value, unless caused by **Investment Adviser Professional Services** of any person or entity insured under this Policy in the execution or implementation of investment advice or any investment decision or any other activity covered under this Policy;
- based upon, arising from, or in any way related to the failure of any **Computer System**, any **Denial of Service**, any transmission of **Malicious Code**, any **Identity Theft**, or the violation of any **Data Privacy Laws**;
- based upon, arising from, or in any way related to loss of the actual money, securities or other property in the custody or control of the **Insured**;
- based upon, arising from, or in any way related to the wire or electronic transfer of funds initiated at any location not owned or operated by an **Investment Adviser** or **Investment Fund**;
- based upon, arising from, or in any way related to any contractual obligation to a customer or client of the **Insured** including, but not limited to, guaranteeing any rate of return or the fulfillment of any minimum performance standards;
- for any act committed within the scope of any **Insured's** discretionary authority for which the **Insured** would not be held legally liable; or

- for which no coverage would have been afforded under the Policy had the **Correction Event** resulted in a **Claim**.

VI. Section VI. RETENTION, (A) is amended by the addition of the following:

The Insurer shall pay any **Cost of Correction** in excess of the applicable Retention specified in **ITEM 6 RETENTION** of the **DECLARATIONS**.

VII. Section IX. EXTENDED REPORTING PERIOD shall not apply to the *Cost of Correction Coverage* Insuring Agreement.

VIII. Section XVI. SUBROGATION is amended by the addition of the following:

The Insurer shall have a direct contractual right under this Policy to recover any **Cost of Correction** paid under this Policy from each and every **Insured**, severally and according to their respective interests, in the event and to the extent that such **Insureds** is not entitled under this Policy to payment of such **Cost of Correction**.

IX. Section XXI. AUTHORIZATION OF THE NAMED ENTITY is deleted and replaced with the following:

XXI. AUTHORIZATION OF THE NAMED ENTITY

The **Named Entity** shall act on behalf of all **Insureds** with respect to all matters under this Policy, including, without limitation, giving and receiving of notices regarding **Claims, Correction Events**, cancellation, election of the Extended Reporting Period, payment of premiums, receipt of any return premiums, and acceptance of any endorsements to this Policy.

All other terms and conditions remain unchanged.

Authorized Representative