

## MARINE INSURANCE: INSTALLATION COVERAGE



## GET THE SPECIALIZED PROTECTION THAT COVERS YOUR MATERIALS AND LABOR – AND YOUR EARNED PROFIT.

### A SMART WAY TO PROTECT YOUR BUSINESS

You can't always avoid losses, so purchasing insurance to protect your business is a smart way to manage your risk.

With installation coverage from The Hartford, you'll have the protection you need – and the service you expect – to keep your installation operations going.



### SERVICE BACKED BY SPECIALIZED KNOWLEDGE

Depend on us for:

- Construction Risk Engineering specialists and information that can help you avoid losses
- Marine specialists who work directly with your insurance agent or broker
- Prompt, fair claims service when a loss occurs, so you can get back to business

### COVERAGE HIGHLIGHTS

**Contractor's earned profit.** Beyond the costs of labor and materials, our installation policy can protect your profits. Based on the profit assumptions originally built into your job estimate, we'll reimburse you for the pro rata percentage of profit earned prior to the loss. So you can protect your income as well as your outlay.

**Covered property.** The Hartford's policy provides up to \$100,000 for temporary structures, cribbing, falsework, scaffolding, construction forms, fences, and signs. In addition, we provide up to \$10,000 to re-erect undamaged portions of this property.

**Testing.** When newly installed equipment is tested, it can be damaged, along with the structure it's applied to. Your policy from The Hartford includes coverage for certain losses arising out of pneumatic and hydrostatic testing.

Prepare. Protect. Prevail.®

continued



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**Extra expense.** An installation loss can slow down your project, costing time and money. Extra expense coverage pays for temporary lodging, meals and transportation to get the project back on track as quickly as possible after such a loss. Coverage is provided up to \$100 a day for each person, with a \$5,000 maximum for any single occurrence.

**Debris removal.** Debris removal and disposal costs may exceed the cost of your physical property loss. Your policy can cover up to the first \$100,000 in full or 25 percent of the amount payable for the direct physical loss. And you'll have 180 days to report the loss.



**Valuable papers.** When blueprints, schematics and other paper and electronic documents are damaged or destroyed by a covered loss, The Hartford automatically pays up to \$25,000 for research, restoration or replacement.

**Others' property.** Coverage is typically limited to property you own. But with The Hartford, you're also covered for others' property for which you're responsible. The property may be on-site, at a temporary storage location or in transit.

**Pollutant cleanup and removal.** When a covered loss occurs at the project site, pollutants can be released that damage land or water. Your policy covers any court-ordered cleanup expenses you may have – up to \$10,000 for a single occurrence and \$25,000 per policy period.

**Preservation of property.** Need to move equipment from an installation site to prevent damage from a covered cause of loss? Your Hartford installation policy will pay for any direct physical loss to that equipment – both while it's being moved or temporarily stored at another location. You'll have coverage for up to 30 consecutive days after the equipment is first moved.

**Tools and equipment.** Your owned or leased tools at the job site are covered for \$500 per item, up to \$2,500 per year. High value tools can be covered by a separate contractor's equipment policy.

**Escalation clause (optional).** The cost of equipment and labor can fluctuate significantly from the start of a project through its completion. The Hartford offers optional coverage to provide an additional five percent of your limit of insurance for unanticipated increases in cost – up to \$100,000 or more in the event of a total loss.

**Soft costs (optional).** This important option can pay for the actual and necessary soft costs, including:

- Additional interest on construction loans
- Additional engineer and architect fees
- Additional taxes that you may incur as a result of a delay in completion of an installation project.

Coverage is available for individual installation sites.

### 200+ YEARS OF EXPERTISE

Peace of mind comes with confidence, and with The Hartford, you'll have both. Our 200+ years of experience and commitment to our policyholders speaks for itself.

Beyond installation insurance, you can rely on us for all of your business insurance needs. Including contractor's equipment and property coverage.

Ask your agent how to simplify your risk management program by consolidating your protection through The Hartford.

**LEARN MORE** about available coverage options by talking with your agent from The Hartford today. And visit [THEHARTFORD.COM/MARINE](http://THEHARTFORD.COM/MARINE).

This document outlines in general terms the coverages that may be afforded under a policy from The Hartford. All policies must be examined carefully to determine suitability for your needs and to identify any exclusions, limitations or any other terms and conditions that may specifically affect coverage. In the event of a conflict, the terms and conditions of the policy prevail. All coverages described in this document may be offered by one or more of the property and casualty insurance company subsidiaries of The Hartford Financial Services Group, Inc. Coverage may not be available in all states or to all businesses. Possession of these materials by a licensed insurance producer does not mean that such producer is an authorized agent of The Hartford. To ascertain such information, please contact your state Department of Insurance or The Hartford at 1-888-203-3823. All information and representations herein are as of September 2015.

In Texas, the insurance is underwritten by Hartford Accident and Indemnity Company, Hartford Fire Insurance Company, Hartford Casualty Insurance Company, Hartford Lloyd's Insurance Company, Hartford Insurance Company of the Midwest, Trumbull Insurance Company, Twin City Fire Insurance Company, Hartford Underwriters Insurance Company, Property and Casualty Insurance Company of Hartford and Sentinel Insurance Company, Ltd.

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**THE  
HARTFORD**

Business Insurance  
Employee Benefits  
Auto  
Home